

ePayService Cardholder Prepaid Card Terms and Conditions

These terms and conditions apply to your Prepaid Card. You must read them carefully.

In these terms and conditions "you" means the named Prepaid Cardholder and any authorised user of the Prepaid Card. "We", "us" or "our" means MTACC Inc LTD. DBA ePayService, our successors, affiliates or assignees and PSI-Pay LTD In this Agreement, "Prepaid Card" means physical or virtual Prepaid MasterCard® card.

1. Your Prepaid Card

1.1 You can use the Prepaid Card at any location that displays the MasterCard acceptance mark, including shops, restaurants, online, or on the telephone. You can also use your Prepaid Card overseas. Before using the Prepaid Card you need to make sure there are enough funds loaded on it, and that you have enough available funds to cover the transaction. You will not be able to use your Prepaid Card after its expiry date. However we may issue you with a new Prepaid Card prior to expiry.

1.2 Your Prepaid Card is not a credit card and is not in any way connected to your bank account. You will not earn any interest on any funds loaded on your Prepaid Card.

1.3 Where you have requested additional Prepaid Cards, you authorise us to issue such Prepaid Cards and a PIN and you confirm that each additional Prepaid Cardholder is approved by you to authorise transactions on your behalf.

2. Applying for and activating your Prepaid Card

2.1 To apply for our Prepaid Card you must be at least 18 years old. You will need to provide personal information to us, of who you are and your current address. We may ask you to provide documentary evidence to prove this and/or we may carry out checks on you electronically.

2.2 You must sign the signature strip on the back of the Prepaid Card as soon as it is received. You will also need to activate your Prepaid Card before you will be able to use it. Details of the Card activation process can be found on the card carrier.

By using the Prepaid Card you are agreeing to these terms and conditions.

3. Loading your Prepaid Card

3.1 Your Prepaid Card can be in USD, EURO or GBP.

3.2 Funds will only be by ePayService and/or its approved partners. Other types of fund loading are not permitted and could result in the termination of your ePayService MasterCard account.

3.3 Minimum and maximum load value can be found at www.epayservices.com and section 12.5.1 of this document.

3.4 Your Prepaid Card cannot be loaded more than ten times in any one day.

3.5 The maximum balance on your Prepaid Card account is detailed in limit table section 12.5.1

3.6 We reserve the right to refuse to accept any particular loading transaction.

4. Using your Prepaid Card

4.1 Detailed instructions on how to use your Prepaid Card are found on the Prepaid Card programme website www.epayservices.com. You will need to follow these instructions when using your Prepaid Card.

4.2 We will deduct the value of your transactions from the balance on your Prepaid Card as soon as they are made. We will also deduct any applicable fees as soon as they become payable by you. For the list of the applicable fees please see Cardholder Fee Table in section 12.5.1 .

4.3 The Prepaid Card belongs to us. We may ask you to stop using your Prepaid Card and return it to us or destroy it any time. We may, at anytime suspend, restrict or cancel your Prepaid Card or refuse to issue or replace a Prepaid Card because:

- i. we are concerned about security of your account or Prepaid Cards we have issued to you;
- ii. we suspect your account is being used in an unauthorised or fraudulent manner;
- iii. or we need to do so to comply with the law.

If we do this, we will tell you as soon as we can or are permitted to do so after we have taken these steps.

4.4 Like other payment cards, we cannot guarantee that a retailer will accept your Prepaid Card. We may also refuse to pay a transaction:

- i. if we are concerned about security of your Prepaid Card or we suspect your Prepaid Card is being used in an unauthorised or fraudulent manner;
- ii. If sufficient funds are not loaded on your Prepaid Card at the time of a transaction to cover the amount of the transaction and any applicable fees;
- iii. if there is an outstanding Shortfall (defined in section 12 below) on the Prepaid Card;
- iv. if we have reasonable grounds to believe that you are acting in breach of this agreement;
- v. if we believe that a transaction is potentially suspicious or illegal (for example, if we believe that a transaction is being made fraudulently); or
- vi. because of errors, failures (whether mechanical or otherwise) or refusals by merchants, payment processors or payment schemes processing transactions.

4.5 If we refuse to authorise a transaction, we will, if practicable, tell you why immediately unless it would be unlawful for us to do so. You may correct any information we hold and which may have caused us to refuse a transaction by contacting us, using the Website.

5. Authorising Transactions

5.1 Subject to the features of the particular Prepaid Card, the authorisation of a transaction can include authorising any single transaction, a series or recurring transactions (including transactions for an indefinite period) or pre-authorising future transactions of a certain or uncertain amount.

5.2 A Prepaid Card transaction will be regarded as authorised by you where you;

i. authorise the transaction at the point of sale by following the instructions provided by the merchant or retailer to authorise the transaction, which may include:

- (a) entering your PIN or providing any other security code;
- (b) providing the Prepaid Card details and/ or providing any other details as requested;
- (c) waving or swiping the Prepaid Card over a card reader

ii. insert a Prepaid Card and enter your PIN to request a cash withdrawal at an ATM;

iii. make a request for a cash advance at any bank counter;

5.3 Authorisation for a transaction may not be withdrawn (or revoked) by you after the transaction has been settled with the merchant.

5.4 A transaction (the payment order) will be received as follows:

i. for purchases and ATM transactions, at the time we receive the transaction instruction from the merchant acquirer or ATM operator;

ii. for other transactions which are communicated directly to us, at the time you ask us to complete the transaction.

5.5 It is your personal responsibility to ensure you do not spend more than the amount of the funds you load.

5.6 When you carry out a transaction the company involved will take a 'pre-authorisation' to reserve the amount they intend to collect. Some merchants will pre-authorise a higher or lesser amount than the cost of the transaction. The funds are usually collected from your account when the merchant has requested a settlement for the transaction following completion of the transaction.

5.7 Pre-authorisation reserves the funds from your available balance for a maximum of 10 days. After this time if the monies have not already been collected by the merchant they will be returned to your available balance.

5.8 Although transactions are pre- authorised at the time an order is placed, for some purchases such as mail order, your account may not be debited until the goods are despatched, which may be longer than 30 days. Therefore you must make allowances for this in your spending to prevent your account falling into negative debit balance. The same would apply to car rental companies who will take a pre-authorisation upon your collection of the rental vehicle but will only debit your account at the end of the hire period.

6. Cancellation and expiry of your Prepaid Card

6.1 This agreement will continue indefinitely unless terminated. You have a legal right to cancel your Prepaid Card up to 14 days after you receive it this 14 day period is known as the "Cooling-Off Period". Under these terms and conditions, you also have the right to cancel your Prepaid Card at any time after the 14 day Cooling-Off Period without notice and any funds remaining on your Prepaid Card will be returned to you within 5 days subject to satisfactory checks being completed.

6.2 We may cancel this agreement forthwith:

- i. if this agreement or your card expires on a set date and we have not agreed to renew it;
- ii. if you break an important part of this agreement, or repeatedly break the agreement and fail to resolve the matter in a timely manner;
- iii. if you fail to pay fees or charges that you have incurred or fail to put right any Shortfall.

6.3 We may also cancel this agreement or suspend your Card or account immediately if we believe your Prepaid Card is deliberately being used by you to commit fraud or for other illegal purposes. If we do this we will tell you as soon as we are permitted to do so.

6.4 If we cancel your Prepaid Card you must tell us what you want us to do with any unused funds within 3 months of the date when we notify you of cancellation.

6.5 If your Prepaid Card is cancelled, we will immediately block it and any additional cards so that they cannot be used.

6.6 You will not be entitled to a refund of money you have already spent on transactions authorised, or pending or on any fees for the use of the Prepaid Card before it is cancelled or expires. You can cancel your Prepaid Card by creating a ticket in your online account, and confirming that you have destroyed your Prepaid Card and any additional Cards.

6.7 If you cancel your Prepaid Card, once all transactions and fees have been deducted, we will arrange for any unused funds to be refunded to you, see "Your Right to a Refund" section below for further information. A Refund Fee may be charged in certain circumstances.

6.8 Your physical Prepaid Card will be valid for two years. When it expires, unless we are told otherwise, we may issue you with a replacement prepaid card. Your multi load virtual Prepaid Card will be valid up to 6 months. Your single load virtual Prepaid Card will be valid up to 2 months.

7. Keeping your Prepaid Card secure

7.1 You should treat your Prepaid Card like cash. If it is lost or stolen, you may lose some or all of your money on your Prepaid Card, in the same way as if you lost cash. You must keep your Prepaid Card safe and not let anyone else use it. If you are issued with a PIN, you should memorise the PIN, then destroy the notification and keep your PIN secret at all times. You can change your PIN at Chip enabled ATM by following the screen instructions or by log into your Online.ePayService account.

7.2 We recommend that you check the balance on your Prepaid Card regularly online at the Prepaid Card programme website. We will provide you with your Prepaid Card balance and a statement of recent transactions on our secure webpage at any time. Your statement will show:

- i. information relating to each Prepaid Card transaction which will enable it to be identified;
- ii. the amount of the Prepaid Card transaction shown in the currency in which the transaction was paid or debited to the account;
- iii. the amount of charges for the transaction;
- iv. the date the transaction is authorised or posted on to the account.

8. Lost and stolen Prepaid Cards and unauthorised or incorrectly executed payments

8.1 You must notify us by phone or email if your card has been lost or stolen; similarly you must notify if you know or suspect that the PIN or password is known to an unauthorised person or if you think a transaction has been incorrectly executed. If you believe a transaction on your card is fraudulent, you can report to us up to 13 months after the transaction is processed. The helpline number to report any issues related to your card is 1-888-389-9077.

8.2 Provided you notify us promptly and you have not acted fraudulently or with gross negligence we will refund the amount of transaction which our investigations show are not authorised by you.

8.3 However, if our investigations show that any disputed transaction was authorised by you, or you have acted fraudulently or with gross negligence (for example by failing to keep your Prepaid Card or PIN secure), you may be liable for any loss or misuse of the Card.

9. Our liability

9.1 We shall not be liable to you for any loss of profit or loss of revenue which in each case arises out of or in connection with: (i) this agreement or (ii) any breach or non-performance of this agreement, in each case no matter how fundamental (including by reason of Our negligence) or (iii) temporary or permanent inability to use your Prepaid Card for any reasons.

9.2 We shall not be liable to you for:

9.2.1 any loss of goodwill, reputation or opportunity; or

9.2.2 any loss of or corruption of data; or

9.2.3 any loss of anticipated savings in each of the foregoing whether direct or indirect; or

9.2.4 any indirect or consequential loss,

which in each case arises out of or in connection with this agreement or any breach or non-performance of this agreement no matter how fundamental (including by reason of Our negligence).

9.3 Our total liability arising under or in connection with this agreement or any breach or non-performance of this agreement no matter how fundamental in contract, tort or otherwise shall be limited to the sums received by Us in aggregate under this agreement in the 12 months preceding the act or omission giving rise to the liability.

9.4 We shall not guarantee 100 % that your card will be accepted by every merchant. Your card acceptance will depend on each merchant's own card acceptance rules and conditions. We will try to help cardholders with any card acceptance issues, however we will not be liable for any acceptance issues.

10. Your Right to a Refund

10.1 The Funds on your Prepaid Card

10.1.1 You may request a full or partial refund of the funds on your Prepaid Card back to your ePayService account . To do so, use card unload option in your ePayService account. For full card refund and card closure confirm by creating a ticket in your ePayService account that you have destroyed your Prepaid Card and any additional Cards.

10.1.2 We may arrange an electronic transfer to a bank account nominated by you or send you a cheque. However, to enable us to comply with our legal obligations, we may ask you to provide us with certain information before we can process your refund request. Alternatively, you can request for funds to be sent to the account originally used to load your card.

10.2 Refunding Transactions

10.2.1 You will be entitled to claim a refund in relation to transactions where:

10.2.1.1 the transactions was not authorised under this agreement;

10.2.1.2 we are responsible for a transaction which was incorrectly executed and you have notified us in accordance with section 8 above;

10.2.1.3 a pre-authorised transaction did not specify the exact amount at the time of its authorisation and the amount charged by a supplier is more than you or an additional Prepaid Cardholder could reasonably have expected taking into account normal spending patterns on the Prepaid Card or the circumstances of the transaction;

10.2.2 A claim for a refund in the circumstances set out above will not be accepted if the amount of the transaction was made available to you at least 4 weeks before the transaction date or it is made more than 8 weeks after being debited to your account.

11. Changes to these Terms

We may change these terms at any time by notifying you by e-mail or other methods agreed, with at least 60 days before the change is due to take effect. **We** reserve the right to change these terms and conditions at shorter notice, provided there is no material change to them or to ensure we accommodate new regulatory requirements or ensure service continuity. The up-to-date version of the Prepaid Card terms and conditions will always be available on our website. The change will automatically take effect and you will be taken to have accepted the notified change unless you tell us that you do not agree to the change. In that event, we will treat that notice as notification that you wish immediately to terminate. In such circumstances we will refund any balance on the card in accordance with section 10 and you will not be charged a Refund Fee.

12. Fees

12.1 We do not charge any fees to you for checking your on-line balance and transactions on our website <https://online.epayservices.com> or other mobile applications offered by us. However other fees may apply. For all transactions made in a foreign currency we will charge a currency conversion fee of 1.75%. The rate used for conversion will be based on the MasterCard conversion rate applicable at the time the transaction is processed. Details of MasterCard conversion rates can be found at <https://www.mastercard.com/global/currencyconversion/index.html>. For more fee details please see the cardholder fee table under 12.5

12.2 If we decide to increase or introduce any new fees, we will tell you by e-mail, text, at least 60 days before any changes take effect.

12.3 Authorisation will be requested for all transactions at the time of each transaction. In the unlikely event, for any reason whatsoever, a transaction is completed when there are insufficient

funds on the Prepaid Card for that transaction (a "Shortfall"), the Shortfall shall be reimbursed by you unless it is due to an error on the part of the retailer where the Prepaid Card was presented, in this circumstance we may seek the Shortfall from the retailer.

12.4 You agree that once we make this Shortfall known to you, we may charge you for the Shortfall amount. We may charge the amount of the shortfall from any other Prepaid Cards that you hold with us, to any other payment method which you may designate at that time, or against any funds which you may subsequently load onto your Prepaid Card or on any additional Prepaid Card ordered by you. Until we are reimbursed the Shortfall amount, we may suspend your Prepaid Card and any additional Prepaid Cards connected to you. In addition, we reserve the right to charge you an Administration Fee for each transaction that you make using your Prepaid Card that results in a Shortfall or increases the Shortfall amount on your Prepaid Card.

12.5 Cardholder fee table

12.5.1 Physical Cards

Note: Physical card expiration period is two years.

Fees

Service	Charge
Card Membership	FREE
Card Activation	FREE
Annual or Monthly subscription	FREE
POS /Online Purchases	FREE
ATM Balance Inquiry	0.50 USD
ATM Transaction Declined	0.50 USD
ATM Withdrawal	1.50 USD
ePayService real-time load	FREE
Card inactivity fee after 2 months of card inactivity	0.25 USD per month
Card Cancellation (of running balance)	10.00 USD
Card Re-Issue	12.00 USD
Chargeback / Dispute Investigation / Shortfall Administration Fee	35.00 USD

Limits for USD Gold card

Transaction type	Amount
Maximum Daily Payroll Load and Card Balance	10,000 USD
Minimum Daily load	1.00 USD
ATM Withdrawal per transaction or equivalent currency	3,000.00 USD
Daily Spend (ATM & POS combined)	10,000 USD

Limits for USD Silver card

Transaction type	Amount
Maximum Daily Load and Card Balance	5,000 USD
Minimum Daily load	1.00 USD
ATM Withdrawal per transaction or equivalent currency	3,000.00 USD
Daily Spend (ATM & POS combined)	5,000 USD

12.5.2 Virtual Cards Single Load in USD and EUR currencies

Note : Single load card has two months expiration period.

Limits & Activation Fees

Max. Load amount	Card Activation Standard Charge
10.00	1.00 **
25.00	3.00 **
50.00	4.00 **
75.00	5.00 **
100.00	6.00 **
150.00	7.00 **
250.00	9.00 **
500.00	10.00 **
750.00	12.00 **
1,000.00	14.00 **
1,500.00	15.00 **
2,000.00	17.00 **
2,750.00	18.00 **
3,500.00	20.00 **

Card Transactions Fees

Note: the fee amounts below would be charged in the currency of your card.

Service Card Fees	Charge
Annual or Monthly subscription	FREE
POS /Online Purchases	FREE
Transaction Declined	0.50
Foreign Exchange (FX)	1.75%
Card Cancellation (of running balance)	10.00

Note **: When single load card is ordered and the load amount is different from above single load card Standard Charge table an additional \$3.00 order customized charge will be added to standard charge amount to higher closest load amount. Example: If card of \$45.00 is ordered the total card order fee will be \$6.00

breakdown of the total charge is Standard Charge (\$3.00) + customized charge (\$3.00).

12.5.3 Multi Load Cards in USD and EUR currencies

Note : Multi load card has 6 months expiration period.

Min- Max. Load amount	Standard Charge
\$1.00-\$5500.00	FREE

13. Your Details

You must let us know as soon as possible if you change name, address, phone number or e-mail address. If we contact you in relation to your Prepaid Card, for example, to notify you that we have cancelled your Prepaid Card or to send you a refund by cheque or other refund method, we will use the most recent contact details you have provided to us. Any email to you will be treated as being received as soon as it is sent by us. We will not be liable to you if your contact details have changed and you have not told us.

14. Data Protection

14.1 In purchasing the Prepaid Card and using it, you agree that we can use your personal information in accordance with our Privacy Policy. Our Privacy Policy is set out on our Website, it includes details of the personal information that we collect, how it will be used, and who we pass it to. You can tell us if you don't want to receive any marketing materials from us.

14.2 If we suspect that we have been given false or inaccurate information, we may record our suspicion together with any other relevant information. Personal data may also be transferred confidentially to other organisations involved in issuing or operating your Prepaid Card so that we can operate your Card correctly.

14.3 We may obtain information about you to help us verify your identity for fraud prevention and/or money laundering. Scoring methods may be used in the verification process. A record of this process may be kept and used to help other companies to verify your identity. All personal information given by you may be checked with fraud prevention agencies and other organisations involved in crime prevention and may be used for the investigation of fraudulent activity and crime prevention to meet our obligations under the card scheme regulations, and if you have given false or inaccurate information and we suspect fraud we will record this.

14.4 We may monitor and/or record telephone calls we have with you or your additional Cardholders to help us maintain and improve the quality of our customer service or as required by applicable law.

14.5 The Prepaid Card is operated by MTACC Inc. LTD dba ePayService who are committed to preserving your right of privacy, which includes giving you control of how we contact you. Please

note, you must agree to receive card account related emails, confirmation messages and other important announcements regarding your Prepaid card.

15. Disputes with Retailers

If you have any disputes about purchases made using your Prepaid Card, you should settle these with the person you bought the goods or services from. We are not responsible for the quality, safety, legality or any other aspect of any goods or services purchased with your Prepaid Card. Remember that once you have used your Prepaid Card to make a purchase we cannot stop that transaction.

16. Communication

If you have an enquiry relating to your Prepaid Card, you can use the "Contact Us" facility on the Card programme website or create ticket in your online account. Your enquiry will be dealt with promptly. The customer service number can also be found on the reverse of your card. Calls will be charged at standard rates. Call costs from other networks may vary.

17. Complaints

The Prepaid Card is Issued by and PSI-Pay Ltd., the programme is managed and promoted by the card programme manager MTACC Inc. Ltd. Trading as dba ePayService. If you are unhappy in any way with your Prepaid Card or the way it is managed, you can contact us by using the email enquiry facility on the Website or by creating ticket in your online account so we can investigate the circumstances for you.. You may be able to take unresolved complaints to the Financial Ombudsman Service at at Exchange Tower, London, E14 9SR, email complaint.info@financial-ombudsman.org.uk, or telephone 0800 023 4567

18. Compensation

The Prepaid Card is an electronic money product and although it is a product regulated by the Financial Conduct Authority, **it is not covered by the Financial Services Compensation Scheme**. No other compensation scheme exists to cover losses claimed in connection with the Prepaid Card. We ensure that any funds received by you are held in a segregated account so that in the unlikely event that we or PSI-Pay LTD becomes insolvent your funds will be protected against claims made by creditors.

19. Assignment

We may assign the benefit and burden of these terms and conditions to another company at any time, on giving you 60 days prior notice of this. If we do this, your rights will not be affected.

20. Governing Law

This Agreement is concluded in English. All communications can be in English or other languages. These terms and conditions will be construed in accordance with English law and subject to the jurisdiction of the English Courts.

21. Fund Protection

As a responsible e-money issuer, PSI-Pay Ltd ensures that once it has received your funds they are deposited in a secure account, specifically allocated for the purpose of redeeming transactions made by your Prepaid Card.

Prepaid Card Issuer

Your Prepaid Card is issued by PSI-Pay Ltd, registered in England & Wales No. 5899168) whose registered address is at Afon Building Worthing Road Horsham, West Sussex RH12 1TL. PSI-Pay Ltd is authorised and regulated by the Financial Conduct Authority (register reference 900011) for the issuing of electronic money. Your Prepaid Card is the property of PSI-Pay Ltd and is not transferable to anyone else.

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